

STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2016

Assets:	
Cash and investments	\$ (145,558)
Inventories	157,520
Total assets	<u>11,962</u>
Liabilities:	
Accounts payable	10,811
Deferred revenues	1,151
Total liabilities	<u>11,962</u>
Net assets	<u>\$ -</u>

ANALYSIS OF CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2016

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ -
Revenues over/(under) expenditures	(66,190)
Other additions	66,190
Total operating fund balance	<u>-</u>
Equipment renewals and replacements -	
Balance at July 1	-
Total equipment renewals and replacements	<u>-</u>
Total fund balances	<u>\$ -</u>

ANALYSIS OF REVENUES AND EXPENDITURES  
FOR THE YEAR ENDED JUNE 30, 2016

Operating revenues:	
Sales and services	\$ 1,505,596
Less cost of goods sold	1,253,955
Net operating revenues	<u>251,641</u>
Operating expenditures:	
Salaries	119,915
Wages	30,157
Related benefits	59,753
Administrative charge	-
Supplies and expenses	108,006
Total operating expenditures	<u>317,831</u>
Operating income (loss)	<u>(66,190)</u>
Other revenues:	
Interest on investments	-
Net income (loss)	<u>\$ (66,190)</u>